

Press Releases

FINAL RESULTS OF BEIJING ENTERPRISE WATER GROUP LIMITED

(Beijing, March 26, 2025) Beijing Enterprises Water Group Limited and its subsidiaries (Stock Code: “0371.HK”, hereinafter referred to as “BEWG”, the “Company” or the “Group”) officially announced its 2024 annual results today.

The Group’s key financial data for the year ended 31 December 2024 is as follows:

Operating revenue was RMB 24,270,499,000 down 1.0% year-on-year; profit from operating activities was RMB 6,236,116,000, down 6.1% year-on-year; profit before tax was RMB 3,718,980,000, down 7.7% year-on-year; and profit for the year was RMB 2,906,897,000, down 5.1% year-on-year. Total assets of RMB 166,571,603,000, up 0.7% from the end of last year 2023; total equity of RMB 55,962,430,000, up 3.4% from the end of last year; and total liabilities of RMB 110,609,173,000 down 0.7% from the end of last year.

Profit attributable to shareholders amounted to RMB 1,677,600,000, basic earnings per share was RMB 15.63 cents; profit before interest, tax, depreciation and amortization was RMB 8,525,307,000. In order to reward the shareholders for their continuous support to the Group, the Board of Directors of BEWG has proposed to pay a final cash dividend of HK 9.1 cents per share

to the shareholders.

For municipal water services, the Group steadily developed its incremental business based on its stock of projects. The total design capacity of new projects in 2024 was 908,274 tons per day, including Build-Operate-Transfer ("BOT") projects of 90,000 tons per day, Transfer-Operate-Transfer ("TOT") projects of 10,000 tons per day, and entrustment operation projects of 808,274 tons . Due to project expiry and other reasons, the Group had exited projects with aggregate daily capacity of 1,136,300 tons during the year. As a result, there was a net decrease of 228,026 tons per day in design capacity during the year and as at 31 December 2024, the total design capacity was 43,735,098 tons per day. As at 31 December, 2024, the Group was involved in 1,472 water plants and town-size sewage treatment facilities in operation or to be operated in the future, including 1,224 sewage treatment plant and town-size sewage treatment facilities, 174 water distribution plants, 73 water reclaimed water treatment plants and 1 seawater desalination plant.

At the beginning of the year, BEWG established two asset-light technology platform companies, namely Hangzhou Beishui Future Technology Co., Ltd. ("Beishui Technology") and Hangzhou Beishui Cloud Service Technology Co., Ltd. ("Beishui Cloud"), in Beijing. Based on the experience in technology and commercialisation accumulated over the years by the Group, Beishui Technology completed the development of 14 core products and has formulated a comprehensive innovation and incubation system that encompasses "the need for research and development – technology acquisition – application in products – demonstration of application – business incubation" in order to provide strong impetus for the Group and the

water service industry to build up new quality productive forces.

Beishui Cloud focuses on developing technologies and products, including Zhongchongwang (a cloud platform for the sewage treatment industry), BE-Think (an online technological modeling platform) and BE-EMR (an engineering management robot), under a new “Cloud – Chain – End” operational paradigm. The applications of these products in key projects facilitate the scientific allocation and intelligent deployment of essential resources, such as manpower, capital and socialised services. They also save energy, reduce carbon emissions, improve quality and enhance efficiency while ensuring the stable, efficient and lean operation of water infrastructure. By improving the management of water assets, they turned the page in the digitalisation and green high-quality development of the water service industry.

In 2024, BEWG pursued the goal of integrating finance and business, and designed its digital transformation and upgrade project in a systematic way in order to focus on improving a number of scenarios, such as improving the efficiency of shared operation and data analysis. This project integrates business and financial procedures, connects business and financial data, reconciles business and financial rules, and supports end-to-end business and financial audits as well as the application of various management analytical scenarios, thus completing the comprehensive digital transformation and upgrade of the business and financial management systems of the Group.

The Group remained steadfast in improving the efficiency of its human resources. To optimise its human resource system in a systematic way, it has established digitalised human resource

management and human efficiency management systems. At the headquarters level, the management team was streamlined and efficiency has been increased. At the regional level, reserves of operational talent were being established. Teams of industrial workers have been reformed in respect of operating projects. A database was also established for regions to share talent and human resources, thereby effectively supporting regional intensification and asset-light transformation and continuously increasing the amount of strategic human resources.

BEWG always cares about the expectations of its stakeholders. During the year, efforts had been made to building an efficient, stable and mutually beneficial network of sustainability partnership. By fully integrating the concept of sustainability into the complete life cycle management of its suppliers, it endeavoured to establish a responsible and high-quality supply chain system. Adhering to its “customer-oriented and innovation-driven” principle, BEWG improved service quality, adopted responsible marketing practices and built closer relationship with its customers by focusing on the enhancement of customer communication and experience, with the aim of continuously boosting the level of customer satisfaction.

Finally, we would like to express our most sincere gratitude to the shareholders, customers, employees and partners who have consistently given our strong support.

About Beijing Enterprises Water Group Limited (0371HK)

The Company was incorporated in Bermuda as an exempted company with limited liability and its shares are listed on The Stock Exchange of Hong Kong Limited. The ultimate holding company of the Company is Beijing Enterprises Holdings Limited (Stock Code: 392). The Group strategically positions itself as a “leading professional integrated water environmental service provider”, and specializes in the water services and environmental protection industries with sewage treatment as its core business segment.

For more information and the results announcement for the year ended 31 December 2024, please visit the Group’s website at [*http://www.bewg.net*](http://www.bewg.net)