

Press Releases

FINAL RESULTS OF BEIJING ENTERPRISE WATER GROUP LIMITED

(Beijing, March 25, 2026) Beijing Enterprises Water Group Limited and its subsidiaries (Stock Code: “0371.HK”, hereinafter referred to as “BEWG”, the “Company” or the “Group”) officially announced its 2025 annual results today.

The Group’s key financial data for the year ended 31 December 2025 is as follows:

Operating revenue was RMB 22,062,151,000 down 9.1% year-on-year; profit from operating activities was RMB 5,150,624,000, down 17.4% year-on-year; profit before tax was RMB 3,359,274,000, down 9.7% year-on-year; and profit for the year was RMB 2,692,334,000, down 7.4% year-on-year. Total assets of RMB 165,027,404,000, down 0.9% from the end of last year; total equity of RMB 56,055,363,000, up 0.2% from the end of last year; and total liabilities of RMB 108,972,041,000 down 1.5% from the end of last year.

Profit attributable to shareholders amounted to RMB 1,561,531,000, basic earnings per share was RMB 14.55 cents; profit before interest, tax, depreciation and amortization was RMB 7,345,783,000. In order to reward the shareholders for their continuous support to the Group, the Board of Directors of BEWG has proposed to pay a final cash dividend of HK 9.25 cents per share to the shareholders.

For municipal water services, the total design capacity of new projects in 2025 was 698,796 tons per day, including Build—Operate—Transfer (“BOT”) project of 50,000 tons and entrustment operation projects of 648,796 tons. Due to project expiry and other reasons, the Group had exited projects with aggregate daily capacity of

1,469,055 tons during the year. As a result, there was a net decrease of 770,259 tons per day in design capacity during the year. As at 31 December 2025, the total design capacity was 42,964,839 tons per day. As at 31 December 2025, the Group was involved in 1,313 water plants and town-size sewage treatment facilities in operation or to be operated in the future, including 1,067 sewage treatment plants and town-size sewage treatment facilities, 172 water distribution plants, 73 reclaimed water treatment plants and 1 seawater desalination plant.

The Group has deeply integrated the concept of sustainable development into its medium term and long-term strategic planning, such as technological innovation as the driving engine, talent development as the foundation, and risk prevention and control as the safeguard. We systematically build a solid foundation for high quality and sustainable development.

In the field of technological innovation, the Group leverages science and technology innovation platforms as key carriers which is focusing strategically on the dual directions of “equipment-oriented + intelligent development”. It has successfully driven the productization and market validation with multiple proprietary technologies, as a result of securing major national R&D programs and national key R&D initiatives in particular Beijing-Tianjin-Hebei collaborative projects. The “Suli” products have been recognized as ‘internationally leading’ in industry evaluations by national-level associations such as the China Environmental Protection Industry Association and multiple academicians. Concurrently, over ten application projects based on this technology have been implemented. The Group drives innovation through technological demand, building a complete closed-loop process for new technologies from identification, verification, and decision-making to project selection, promotion, application, and iterative operation thereby forming a core product technology collaboration system characterized by major technologies leading the overall scope and minor technologies supplementing the details.

In terms of artificial intelligence and digitalization, the year 2025 is the inaugural

year of AI strategy for the Group. Focusing on the three core areas of ‘AI + employees,’ ‘AI + organization,’ and ‘AI + business,’ we have been successfully validating the core value of AI in process control, management efficiency improvement, and innovation-driven development. Relying on massive high quality data, extensive management experience, and top process expert resources, an intelligent water process control agent ‘Enki’ has been built to continuously learn in a closed-loop manner, promoting a paradigm shift in process control from ‘end control’ to ‘end-cloud collaboration,’ injecting new momentum into the exponential improvement of operational efficiency. At the same time, the Group drives continuous digital transformation with system development and high-quality data governance as dual engines. We comprehensively promote the implementation of the ‘Cloud-Chain-End’ operation model that could complete the SaaS upgrade of the sewage operation management system. Furthermore, we fully launch the integrated business and finance system which could connect business processes with financial accounting aiming at achieving data consistency and real time linkage, and laying a solid foundation for refined operations. The industrial interconnected platform ‘Yunlian Net’ is being accelerated in its development, promoting data sharing and standardized certification; adhering to the concept of ‘promoting governance through use’ that continuously refines high-quality datasets and strengthens the digital foundation across multiple dimensions.

In terms of risk control, the Group focuses on building an integrated management system of ‘risk, internal control, compliance, audit and security,’ which indicates the transformation of risk management from passive response to proactive prevention. It includes the continuous improvement on the full-cycle investment management and post-evaluation mechanism. In the field of safety production, we strictly control hazardous operations, clarify the red lines, enforce responsibilities and strengthen the bottom line of safe operations. By establishing a key risk indicator system, promoting cross-departmental and cross-level joint risk prevention and

control, and using digital means to weave a dense risk protection network, we provide a solid guarantee for high-quality development.

In terms of talent development, the Group continuously promotes the optimization of the talent structure, focusing on building three core teams namely ‘operational management, professional technology, and skilled workers,’ such as improving the talent reserve and capability evaluation system, accelerating the full coverage of personnel competency certification, strengthening the deployment of professional talent in the AI field, and supporting the iteration of the ‘generational differentiation’ operational model through talent structure upgrading, so as to Inject core momentum for the Group to navigate industry cycles and build sustainable competitive advantages.

In terms of stakeholder inclusion, the Group always pays attention to the expectations of all stakeholders. The Group has been fully integrating the concept of sustainable development into the entire lifecycle management of suppliers by way of long-term commitment to building an efficient, stable and mutually beneficial sustainable development partner network. Adhering to ‘customer as the source’, we create deeply customer value in order to enhance customer satisfactory experience.

The year 2026 is the starting year of embarking on the new journey of the ‘15th Five-Year Plan’. BEWG will adhere to strategic confidence, spur forward vigorously, and build the foundation for development with ‘customer as the source, survival as the basis, and innovation as the way,’ moving full speed toward the vision of ‘becoming a world class water and environmental service provider that is highly trusted and leads development.’