



(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

31 March 2026

To the Independent Shareholders,

Dear Sir/Madam,

**DISCLOSEABLE TRANSACTIONS
AND
CONTINUING CONNECTED TRANSACTIONS
REGARDING THE DEPOSIT SERVICES MASTER AGREEMENT
AND
THE PROVISION OF DEPOSIT SERVICES**

We refer to the circular (the “**Circular**”) dated 31 March 2026 issued by the Company of which this letter forms part. Capitalised terms used in this letter shall have the same meanings as those defined in the Circular unless specified otherwise.

We have been appointed by the Board as members of the Independent Board Committee to advise the Independent Shareholders as to whether the terms of the 2026 Deposit Services Master Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps) are fair and reasonable, on normal commercial terms or better and in the ordinary and usual course of business of the Group and in the interest of the Company and its Shareholders as a whole, and to advise the Independent Shareholders how to vote at the SGM.

Diligent Capital Limited has been appointed by the Company as the Independent Financial Adviser to advise us and the Independent Shareholders in this regard. Details of the advice from Diligent Capital Limited are contained in its letter set out on pages 18 to 41 of the Circular. Your attention is also drawn to the letter from the Board and the additional information set out in the appendix to the Circular.

Having taken into account the terms of the 2026 Deposit Services Master Agreement and the advice from the Independent Financial Adviser, we consider that the terms of the 2026 Deposit Services Master Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps) are (i) fair and reasonable; (ii) on normal commercial terms or better and in the ordinary and usual course of business of the Group; and (iii) in the interest of the Company and its Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favor of the resolution to be proposed at the SGM to approve the 2026 Deposit Services Master Agreement and the transactions contemplated thereunder.

Yours faithfully,
For and on behalf of
the Independent Board Committee



**Mr. Shea Chun
Lok Quadrant**

Mr. Guo Rui

**Mr. Chau On Ta
Yuen**

Mr. Dai Xiaohu

**Ms. Chan Siu
Chee Sophia**

Independent non-executive Directors

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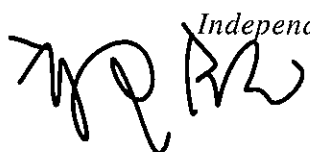
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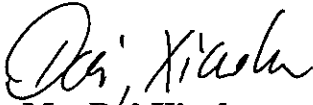
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